

COMRADE APPLIANCES PRIVATE LIMITED

ANNUAL REPORT

Financial Year

2018-2019

Regd Office:

39, Level I,
Dewan Center,
S V Road,
Jogeshwari West,
Mumbai, 400102

Auditor:

I A K & ASSOCIATES
Chartered Accountants
B-204,
SUN MOON APARTMENT NO 1,
AGARWAL INDUSTRIAL ESTATE,
JOGESHWARI (WEST),
MUMBAI:-400102.

NOTICE

Notice is hereby given that the 3rd Annual General Meeting of the Members of M/s. COMRADE APPLICANCES PRIVATE LIMITED, will be held at 10.00 a.m. on 30/09/2019 at the Registered Office at SHOP NO.39, GROUND LEVEL I, DEWAN CENTRE, 183-186, S.V.ROAD, JOGESHWARI WEST, MUMBAI - 400102 to transact the following business:-

ORDINARY BUSINESS:-

1. To Consider and adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

“RESOLVED THAT the Audited Balance Sheet, Cash Flows & Profit & statement of Profit and Loss Account for the financial year ended March 31, 2019 along with the Auditor’s Report and the Directors’ Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted”

For COMRADE APPLICANCES PRIVATE LIMITED


KHURSHEED ALAM
DIRECTOR
(DIN : 07349338)

MEHBOOB ALAM
DIRECTOR
(DIN : 07620289)

Place : MUMBAI
Dated : 16th September, 2019

DIRECTOR'S REPORT

To,

The Members of M/s **COMRADE APPLIANCES PRIVATE LIMITED**

The Directors are immensely pleased to present their Second Annual Report together with the Audited Balance Sheet as on 31st March, 2019 and the Profit & Loss Account for the year ended as on that date.

1. Financial Results:

The Financial results of the Company for the period under review are summarized as under:

	Amount as on 2018-2019 (Rs)
Sales & Other Incomes in the year	6,79,20,656
Profit before Depreciation & Tax	14,79,566
Less: Depreciation & Tax	(13,90,459)
Add: Surplus brought forward	1,89,484
Balance carried to Balance Sheet	<u>2,78,590</u>

2. Dividends:

With a view to plough back the profits, the Board of Directors do not recommend any dividend.

3. Reserves:

The Company has not transferred any amount to reserves.

4. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

5. Public Deposits:

The Company has not accepted any fixed deposits from the public during the year under review.

6. Share Capital And Changes Therein:

The Authorized Shares Capital Increased from 2,00,00,000/- to 3,00,00,000/-
The Company has Allotted 7,88,126 shares to the following Shareholders,

Shareholder names	No's Of Shares
Mehboob Alam	7,83,126/-
Khursheed Alam	5,000/-

7. Directors:

There is no change in the constitution of Board of Directors of the Company during the year under review.

8. Particulars Of Loans, Guarantees Or Investments U/s 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

9. Directors Responsibility Statement:

In compliance with the provisions of Section 134(3) (c) of the Companies Act, 2013, the Directors of your Company confirm that:

1. In the preparation of the annual Accounts, the applicable Accounting Standards have been followed and there are no material departures;
2. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the **Profit** of the Company for that period;
3. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
4. They have prepared the annual accounts on a going concern basis.

10. Related Party Transactions:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

<u>Party Name</u>	<u>Nature of Transaction</u>	<u>Amount</u>
Troupe Technologies Pvt Ltd	Sales	63,38,171

11. Particulars of Employees:

No employee was in receipt of remuneration exceeding the limits as prescribed under the provisions of Section 197 of the Companies Act, 2013 and read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence no such particulars are furnished.

12. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:

Information in terms of requirement of clause (m) of Sub-Section (3) of Section 134 of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo, read along with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

(A) Conservation of Energy:

Company is taking active steps for conservation of Energy and impact has resulted in efficient energy management.

(B) Technology Absorption:

The provisions of Section 134 (3) (m) of the Companies Act, 2013 do not apply to our Company.

(C) Foreign exchange earnings and outgo:

There was no foreign exchange inflow or Outflow during the year under review.

13. Number of meeting of the Board:

During the year 2018-19, the Board of Directors met six times viz. on 21st April, 2018; 30th June, 2018; 3rd September, 2018 ; 29th September, 2018 ; 28th December, 2018 and 30th March, 2019.

14. Extract of the Annual Return in Form MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in Form MGT 9 is annexed to this report.

15. Auditors Report:

Observations made in the Auditors' Report are self-explanatory and hence, do not call for any further comments.


16. Auditor:

M/s. IAK & Associates., Chartered Accountants, statutory auditors of the Company having registration number FRN No. 132329W have been appointed in the earlier years to hold office from the conclusion of First Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in year 2022 to examine and audit the accounts of the Company for the Financial Year 2021-22 at such remuneration plus service tax/GST, out-of-pocket, travelling and living expenses etc., as may be mutually agreed between the Board of Directors and the Auditors. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

17. Acknowledgement:

Your Directors wish to place on record their appreciation and acknowledge with gratitude, the services of the Staff of the Company, its valued customers and the support and co-operation extended by the Bankers and look forward to their continued support.

For COMRADE APPLICANCES PRIVATE LIMITED


KHURSHIED ALAM
DIRECTOR
(DIN : 07349338)

MEHBOOB ALAM
DIRECTOR
(DIN : 07620289)

Place : MUMBAI

Dated : 16th September, 2019



INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **M/s.COMRADE APPLICANCES PRIVATE LIMITED**, which comprise the Balance Sheet, Cash flows as at 31st March, 2019, and the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

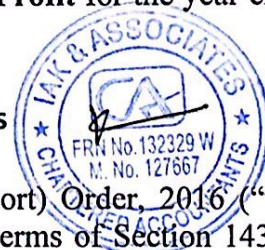
In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;

In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable As required by Section 143(3) of the Act, we report that:

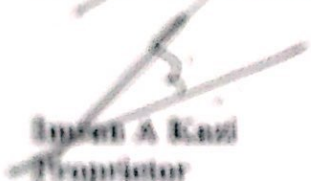
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.



(f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigation with any authorities; hence there exists no reportable impact upon its financial position in its standalone Ind AS financial statements;
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, and

For and on behalf of
IAK & Associates
Chartered Accountants


Imran A Kazi
Proprietor
M. No. 127667
FICN No. 132329W
Place: Mumbai
Date: 16th September, 2019



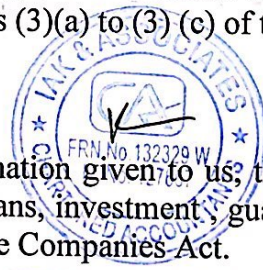
Annexure 'A' to the Auditor's report

The Annexure referred to in our report to the members of **M/s. COMRADE APPLICANCES PRIVATE LIMITED** the Company for the year Ended on 31st March 2019.

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.

(c) According to the information and explanations given by the management the title deeds of the immovable properties, other than self-constructed building, included in fixed assets are held in the name of the Company except mentioned below:
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed.
3. The company has not granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, the provision of clauses (3)(a) to (3) (c) of the order are not applicable to the Company .
4. In our opinion and according to information and explanation given to us, the company has not enter the into any transaction with respect to loans, investment, guarantees and security under the provision of section 185 and 186 of the Companies Act.
5. In our opinion and according to the information and explanation given to us, the company has not accepted any deposit from the public in accordance with the provision of sections 73 to 76 or any other relevant provision of the Act and the rules framed thereunder. Accordingly, the provision of clause 3(v) of the order is not applicable to the company. According to the information and explanation given to us , no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank Of India or any Court or any other Tribunal.
6. Maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to company.




7. (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, Employee's state insurances, income tax , sales – tax, services tax, duty of customs, duty of excise , GST , cess and any other statutory dues to appropriate authorities.
- (b) Dues of income tax or GST or duty of customs or duty of excise or valued added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank or dues to debenture holders.
9. The company has not raised any money by way of initial public offer or further public offer including debt instruments or term loan during years under audit.
10. No fraud by company or its officers or employees were noticed during the year under audit.
11. The provisions of Section 197 of Companies Act, 2013 is not applicable to the company but the remuneration was paid in accordance with appropriate provisions of the Companies Act, 2013.
12. Company is not a Nidhi Company hence the said clause is not applicable.
13. All transactions with the related parties are in compliance with provision of section 188 of the Companies Act, 2013, wherever applicable and the details have been disclosed in the Financial Statements etc. as per applicable accounting standards; however being a Private Limited Company provision of section 177 of the Companies Act, 2013 is not applicable to the Company.



14. During the year, the company has not made preferential allotment of shares. In respect of the same, in our opinion, the Company has complied with the requirements of Section 42 of the Act and the Rules framed thereunder.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him as specified under section 192 of Companies Act 2013.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For and on behalf of
IAK & Associates
Chartered Accountants**


**Imran A Kazi
Proprietor
M. No. 127667
FRN No. 132329W
Place: Mumbai
Date: 16th September, 2019**



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name COMRADE APPLIANCES PRIVATE LIMITED			PAN AAGCC9056P			
	Flat/Door/Block No 39 Level I	Name Of Premises/Building/Village Dewan Center		Form Number. ITR-6			
	Road/Street/Post Office S V Road	Area/Locality Jogeshwari West					
	Town/City/District Mumbai	State MAHARASHTRA	Pin/ZipCode 400102	Status Pvt Company Filed u/s 139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle) WARD 9(2)(3), MUMBAI						
	e-filing Acknowledgement Number 201524191151019						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Total Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Deemed Total Income under AMT/MAT			3a	89107
3b		Current Year loss, if any			3b	1184219	
4		Net tax payable			4	17144	
5		Interest and Fee Payable			5	2229	
6		Total tax, interest and Fee payable			6	19373	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
	c		TCS	7c	0		
	d		Self Assessment Tax	7d	19370		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	19370		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

Income Tax Return submitted electronically on 15-10-2019 21:12:40 from IP address 43.230.44.218 and verified by KHURSHEED ALAM having PAN AGBPA6747R on 15-10-2019 21:12:40 from IP address 43.230.44.218 using Digital Signature Certificate (DSC)
17637065CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN
DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



A.Y. 2019-2020

Name : COMRADE APPLIANCES PRIVATE LIMITED

Previous Year : 2018-2019

PAN : AAGCC 9056 P

Address : 39 Level I

Dewan Center

S V Road

Jogeshwari West, Mumbai - 400 102

Status : Domestic Company

D. O. I. : 22-Mar-2017

Statement of Income

Rs. Rs. Rs.

■ **Profits and gains of Business or Profession**

Business-1

Net Profit Before Tax as per P & L a/c 89,107

Add: Inadmissible expenses & Income not included

 Depreciation debited to P & L a/c 13,90,459

 37 disallowance 1 10,368

 36 disallowance 2 1,02,496

 43B disallowance 6 0 15,03,323

Adjusted Profit of Business-1 15,92,430

Total income of Business and Profession 15,92,430

Less: Depreciation as per IT Act 7 27,76,649

Income chargeable under the head "Business and Profession" -11,84,219

Total -11,84,219

Unabsorbed Losses - C/F 3 11,84,219

Less - Brought forward losses set off 8 0

■ **Total Income**

Tax on total income 0

Minimum Alternative Tax 4 17,144

Tax credit C/F u/s 115JAA 9 56,585 0

Tax payable u/s 115JB 17,144

Net Tax 17,144

Interest u/s 234A 171

Interest u/s 234B 1,197

Interest u/s 234C 861 2,229

Net tax payable 19,373

Self-assessment tax paid 5 19,370

Schedule 1

Disallowances of expenditure u/s 37

Other expenditure Disallowance

Any other disallowance u/s 37

 Other 10,368

Total Disallowance 10,368



Schedule 2**Disallowances of expenditure u/s 36**

<i>Description</i>	<i>Disallowance</i>	
Employees' contribution to PF/ESI etc. paid after prescribed date u/s 36(1)(va)		
Provident fund	91,053	
Esic	11,443	1,02,496
Total Disallowance		1,02,496

Schedule 3

<i>Description</i>	<i>Unabsorbed Loss</i>
Depreciation unabsorbed	11,84,219

Schedule 4

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit after tax (A)	89,107
Book Profit (A + B - C)	89,107
Mat on book profit	16,485
Mat with SC & Cess on book profit	17,144
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No
Depreciation debited to P & L a/c (For 29B only)	13,90,459
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes

Schedule 5**Self Assessment tax paid**


<i>Name of the Bank and BSR Code</i>	<i>Date of deposit</i>	<i>Challan Sl.no.</i>	<i>Amount paid</i>
HDFC Bank - 0510308	15-Oct-19	02029	19,370

Bank A/c: HDFC BANK 50200024430691 IFSC: HDFC0000455

Date : 15-Oct-2019

Place : Mumbai

For COMRADE APPLIANCES PRIVATE LIMITED


Authorized Signatory

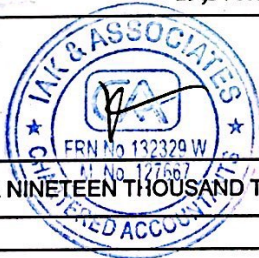


Name of the Assessee **COMXXXX APPLIANCES PRIVATE LIMITED**
Complete Address **39, LEVEL-1 DEEWAN CENTTRE**
S.V. ROAD JOGESHWARI (WEST)
MUMBAI MAHARASHTRA 400102

PAN **A A G C C 9 0 5 6 P**
Major Head **0020 - INCOME-TAX ON COMPANIES(CORPORATION TAX)**
Minor Head **300 - SELF ASSESSMENT TAX**

Description of Tax	Amount in Rupees
Basic Tax	18,625.00
Surcharge	0.00
Education Cess	745.00
Penalty	0.00
Others	0.00
Interest	0.00
TOTAL	19,370.00

HDFC BANK LIMITED
Challan No **280**
BSR Code **0510308**
Date of Receipt **15/10/2019**
Challan Serial No **02029**
Assessment Year **2019-20**
Bank Reference **02029**
Drawn On **HDFC Bank Netbanking**



Rupees (In words) **INR NINETEEN THOUSAND THREE HUNDRED SEVENTY ONLY**

CIN **051030815101902029**

Debit Account No. **50200024430691** Payment Realization Date **15/10/2019 11:49:23**

Please Save a copy of this Acknowledgement Receipt for your future reference.

COMRADE APPLIANCES PRIVATE LIMITED**CIN NO : U74999MH2017PTC292817****Balance Sheet as at 31st March, 2019**

Particulars		Note No.	Year Ended 31/03/2019	Year Ended 31/03/2018
I	EQUITY AND LIABILITIES			
(1)	Shareholders Fund			
(a)	Share Capital	1	2,63,56,260	1,84,75,000
(b)	Reserve and Surplus	2	2,78,590	1,89,484
(c)	Share Application Money	1	40,05,789	-
(2)	Share application money pending allotment		-	-
(3)	Non-current Liabilities			
(a)	Long-term borrowings	3	2,35,14,832	75,00,000
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions		-	-
(4)	Current Liabilities			
(a)	Short-term borrowings	4	-	72,27,329
(b)	Trade Payables	5	1,79,75,375	49,76,258
(c)	Other current liabilities	6	54,60,140	40,584
(d)	Short term provisions	7	6,65,614	2,72,853
Total			7,82,56,600	3,86,76,508
II	ASSETS			
(1)	Non-current assets			
(a)	Fixed assets			
(i)	Tangible assets	8	2,81,01,870	1,88,52,993
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)		-	-
(d)	Long-term loans and advances	9	6,01,150	6,01,150
(e)	Other non-current assets		-	-
(2)	Current assets			
(a)	Current investments		-	-
(b)	Inventories	11	1,86,85,046	76,00,440
(c)	Trade receivable	12	2,17,04,018	22,69,036
(d)	Cash and cash equivalents	13	78,939	3,07,279
(e)	Short-term loans and advances	10	1,55,333	-
(f)	Other current assets	14	89,30,244	90,45,561
Total			7,82,56,600	3,86,76,508

Notes to Accounts

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As per our report of even date

For IAK & Associates

Chartered Accountants

Imran A Kazi

M.No-127667

F.R.No. 132329W

Place: Mumbai

Date: 16th September, 2019

UDIN: 19127667AAAABP1596



Comrade Appliances Private Limited

Authorised Signatory

COMRADE APPLIANCES PRIVATE LIMITED**CIN NO : U74999MH2017PTC292817****Profit and Loss Statement for the year ended 31st March, 2019**

Particulars		Note No.	Year Ended 31/03/2019	Year Ended 31/03/2018
I	Revenue from business operations	15	6,79,18,656	58,34,723
II	Other Revenue	16	1,42,451	1,22,675
III	Total Revenue (I + II)		6,80,61,108	59,57,398
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade & Direct Expenses	17	7,21,22,453	1,16,54,452
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	18	(1,10,84,506)	(76,00,440)
	Employee benefit expense	19	8,07,941	7,31,726
	Finance costs	20	3,22,105	1,94,489
	Depreciation and amortization expense	8	13,90,459	5,80,031
	Other expense	21	44,13,649	1,90,146
	Total Expenses		6,79,72,001	57,50,414
V	Profit before exceptional and extraordinary items and tax (III - IV)		99,107	2,06,984
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		89,107	2,06,984
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		89,107	2,06,984
X	Tax expense: (1) Current Tax (2) Deferred Tax		- -	- -
XI	Profit (Loss) for the period from continuing operations (IX - X)		89,107	2,06,984
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		89,107	2,06,984
XVI	Earning per equity share: (1) Basic (2) Diluted		0.34 -	4.14 -

Notes to Accounts
As per our report of even date
For IAK & Associates
Chartered Accountants

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Comrade Appliances Private Limited

Imran A Kazi
M.No-127667
F.R.No. 132329W
Place: Mumbai
Date: 16th September, 2019
UDIN: 19127667/AAAABP:1596



(Signature)
Authorised Signatory

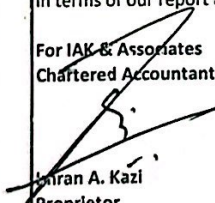
COMRADE APPLIANCES PRIVATE LIMITED
CIN NO : U74999MH2017PTC292817
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

		Amount in ₹	
PARTICULARS		Current Year	Previous year
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
	Profit before tax	89,107	2,06,984
	Adjustment for:		
	Depreciation and amortisation	13,90,459	5,80,031
	Interest Income	-	-
	Interest Expense	3,22,105	1,94,489
	Loss on sale of fixed Asset	-	-
	Operating loss before working capital changes	18,61,671	9,81,504
	Adjustments for movement in working capital :		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Trade receivables	(1,94,34,933)	(21,69,086)
	Increase in Stock	(1,10,84,606)	(76,00,440)
	Short-term loans and advances	(1,55,333)	-
	Other Current Assets	1,15,317	(90,25,561)
	Long-term loans and advances	-	-
		(3,05,59,555)	(1,87,95,086)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	1,29,99,117	49,63,758
	Short term Provisions	3,92,761	2,47,853
	Short term Borrowings	(72,22,329)	72,22,329
	Other current liabilities	54,19,556	40,584
		1,15,89,105	1,24,74,524
	Direct taxes paid/deducted at source	-	-
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(1,71,68,780)	(53,39,058)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Purchase of fixed assets including capital work in progress	(1,06,39,337)	(1,94,33,023)
	Sale of Fixed Assets	-	-
	(Increase)/Decrease in other Non-Current Assets	-	(6,01,150)
	Interest Received	-	-
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(1,06,39,337)	(2,00,34,173)
		(Cont.)	(Cont.)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
	Increase in Share Capital	78,81,260	1,83,75,000
	Increase in Share Application money	40,05,789	-
	Increase in Share Premium	-	-
	Increase/(Decrease) in long term borrowings	1,50,14,832	75,00,000
	Interest Paid	(3,22,105)	(1,94,489)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	2,75,79,776	2,56,80,511
D	<u>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</u>	(2,28,340)	3,07,280
E	<u>Cash and cash equivalents as at the end of previous period</u>	3,07,280	-
F	<u>Cash and cash equivalents as at end of the year</u>	78,939	3,07,280

Note: The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

In terms of our report attached.

For IAK & Associates
Chartered Accountants


Imran A. Kazi
Proprietor
M No.127667
FRN No.132329W
Place:- Mumbai
Date: 16th September, 2019



Comrade Appliances Private Limited


Authorised Signatory

COMRADE APPLIANCES PRIVATE LIMITED**CIN NO : U74999MH2017PTC292817****Share Capital - Note No .1**

Share Capital	As at 31st March, 2019		As at 31st March, 2018	
	Number	(Rs.)	Number	(Rs.)
Authorised 30,00,000 Equity Shares of Rs.10/- each.	30,00,000	3,00,00,000	20,00,000	2,00,00,000
Issued, Subscribed & fully Paid up 26,35,626 Equity Shares of Rs.10/- each.*	26,35,626	2,63,56,260	18,47,500	1,84,75,000
Share Application Money	4,00,579	40,05,789	-	-
Total	30,36,205	3,03,62,049	18,47,500	1,84,75,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity Shares		Equity Shares	
	As at 31st March, 2019		As at 31st March, 2018	
	Number	(Rs.)	Number	(Rs.)
Shares outstanding at the beginning of the year	18,47,500	1,84,75,000	10,000	1,00,000
Shares Issued during the year	7,88,126	78,81,260	18,37,500	1,83,75,000
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	26,35,626	2,63,56,260	18,47,500	1,84,75,000

Terms/Rights attached to equity shares

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of Shareholder	Equity Shares		Equity Shares	
	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
MEHBOOB ALAM	17,83,126	68%	10,00,000	54%
KHAKIR KHAN	4,42,500	17%	4,42,500	24%
KHURSHED ALAM	4,10,000	16%	4,05,000	22%
Total	26,35,626	100%	18,47,500	100%



COMRADE APPLIANCES PRIVATE LIMITED

CIN NO : U74999MH2017PTC292817

Notes forming part of Financials Statements

Reserve & Surplus - Note No. 2

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Profit and Loss Account b/f	1,89,484	(17,500)
Add: Current Year Profit	89,107	2,06,984
Less: Profit & loss Appropriation	-	-
Total	2,78,590	1,89,484

Long-term borrowings - Note No. 3

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Term Loan - Canara Bank	1,23,56,787	75,00,000
Term Loan - Canara Bank Term Loan - 008	61,11,048	-
Secured Loan		
Mahindra Finance Loan	6,71,397	-
Unsecured Loan		
Troupe Technologies Pvt Ltd	35,00,000	-
Troupe Tech Outstanding Interest	75,600	-
Anisa Bano	3,00,000	-
Waheed Nizami Loan	5,00,000	-
Total	2,35,14,832	75,00,000

Short-term borrowings - Note No. 4

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Bank Over Draft - Canara Bank	-	72,22,329
Total	-	72,22,329



COMRADE APPLIANCES PRIVATE LIMITED**Trade Payables - Note No. 5**

Particulars	Year Ended	Year Ended
	43,555	43,190
K L J Polymers & Chemical Limited	24,28,057	16,64,564
Troupe Technologies Pvt Ltd	24,13,340	8,01,822
Sara Industries	16,06,296	4,55,763
Millennium Semiconductors	15,12,760	4,21,880
Pranita Packaging Industries	14,45,268	2,45,893
Condor Power Products Pvt Ltd	14,02,285	1,83,795
Unicore Cables	11,11,272	1,83,600
Omkar Industries	8,09,493	1,77,896
Manisha Packaging	7,09,954	1,50,545
Evo Cool Tech Industries	6,48,339	1,05,964
Rishika Packaging	9,43,376	1,02,580
Parekh Enterprises	3,20,995	99,769
Lala Transport Service	2,60,132	64,888
Cisco Industries	2,53,051	48,583
Saanvi Polyplast	2,17,035	46,845
Bright Trans Logistics	2,01,907	37,780
Euro Work Station	1,83,600	33,890
Pack King Industries	1,40,818	23,100
Corru Cartons	1,27,149	19,800
Ve Care Consumer Services	1,20,400	19,040
Aggarwal Road Line	1,20,384	18,290
Arpan Mehta	1,07,190	16,900
Mukesh Industries Ltd	1,33,478	15,000
Tulika Appliances Pvt.Ltd.	77,484	10,239
Ashwin Dies Toois	74,670	9,672
Join Pack Machines Pvt Ltd	73,160	4,970
Sanika Packaging	62,596	4,560
Masandevi Transport	54,210	2,400
Bijlee Ghar	47,545	2,050
Calco Polychem Pvt Ltd	43,513	1,887
Kapil Industries	38,950	1,189
Khursheed Alam - Payable	30,375	984
Asia Pacific Decals	28,732	118
Om Shree Swami Samarth Security	25,740	2
Rahi Electricals Pvt Ltd	25,488	-
Abida Iqbal Patel	19,800	-
One Click Logistics LLP	17,506	-
Ever Shine	13,078	-
Financial Mindss	11,800	-
Jusal Industries	11,564	-
Packaging Point	23,704	-
Chhaparia Industries Pvt Ltd	10,030	-
Pioneer Cooling Technology	10,000	-
Unisecure System	5,959	-
DHL Express Pvt Ltd	5,204	-
Shree Maruti Courier Service Pvt Ltd	10,323	-
K Tejas Corporation	4,838	-
Rakesh Expenses	4,220	-
Dalvi Management Consultant Private Limited	3,240	-



Pixel Prints	2,680	-
Vitthal Krishna Chindarkar	2,500	-
Super Diamond Polish	2,000	-
J K Insurance	1,531	-
Rakesh Enterprises	1,166	-
Swati D Chavan	1,050	-
J. P. Polymers Pvt Ltd	1	-
Mehboob Alam Card	7,500	-
Affan Enterprise	-	-
Chandra Prakash Pandey Tempo	6,640	-
Suman Roadways Corporation Pvt Ltd	-	-
Tata Power	-	-
Fitwell Hoses & Engg. Co	-	-
Khan Mahtab Alam	-	-
Omkar Packaging	-	-
Tata Docomo CDMA	-	-
Mahabali Express Pvt Ltd	-	-
Flipkart Internet Pvt	-	-
Total	1,79,75,375	49,76,258

Other current liabilities - Note No. 6

Particulars	Year Ended	Year Ended
	43,555	43,190
TDS	45,913	40,584
P.T Payable	5,775	-
P.F payable	68,720	-
Esic Payable	16,073	-
Advance Received From Debtors		
Smart Pro	20,49,306	-
Sadguru Electronics	19,95,833	-
Star Machine and Tools	9,00,000	-
Sarneshwar Marketing	3,62,000	-
Manoj Electronics & Electricals	10,970	-
Hoperays Merchandise Mkt Sol. Pvt.Ltd.	5,550	-
Chaudhari Sizing & Textiles Works	-	-
Jhonson Trading Company	-	-
Total	54,60,140	40,584

Short Term Provisions - Note No. 7

Particulars	Year Ended	Year Ended
	43,555	43,190
Salary Payable	5,47,638	1,75,969
Interest on Term Loan Payable	-	66,884
I A K & Associates	30,000	30,000
Provision for Expenses	76,976	-
EMS Consulting Group	11,000	-
Total	6,65,614	2,72,853



Tangible assets - Note No. 08

Depreciation Statement as per Companies Act, 2013

ASSETS	RATE OF DEPN.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		ON	ADDITIONS	DEDUCTION	AS ON	DEPN. FOR THE YEAR	DEDUCTION	AS ON	AS ON	AS ON	
		43,191	43,525	43,191	43,555	43,191	43,555	43,191	43,555	43,190	
Plant & Machinery	18%	1,90,85,598	1,27,236	-	1,92,12,834	31,56,037	-	37,12,782	1,55,00,053	1,85,28,853	
Computer & Software	40%	1,48,045	18,152	-	1,66,197	87,300	-	1,02,415	63,782	1,32,930	
Furniture & Fixtures	26%	1,99,380	21,000	-	2,20,380	51,341	-	59,512	1,60,868	1,91,209	
Gyser Plant		-	1,17,81,410	-	1,17,81,410	-	-	-	1,17,81,410	-	
Motor Car		-	6,21,319	-	6,21,319	25,561	-	25,561	5,95,758	-	
TOTAL RUPEES		1,94,33,023	1,25,69,117	-	3,20,02,139	5,80,031	-	39,00,269	2,81,01,870	1,88,52,993	

Schedule 8.1

Particulars	Amount (Rs)
Total Depreciation as per Sch 8	33,20,238
Less: Depreciation charged under capital work in progress	(19,29,779)
Total Depreciation charged in Profit & Loss Account	13,90,459



COMRADE APPLIANCES PRIVATE LIMITED**Long-term loans and advances - Note No. 9**

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Iqbal Patel Shop 38	50,000	50,000
Palghar Deposit	5,50,000	5,50,000
Tata Docomo Security Deposit	1,150	1,150
Total	6,01,150	6,01,150

Short-term loans and advances. 10

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Prepaid Insurance	65,892	-
Rakesh Bhardwaj	50,000	-
MAT Credit	39,441	-
Total	1,55,333	-

Inventories - Note No. 11

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Finished Goods	1,70,23,418	76,00,440
Fixed Assets	5,05,000	-
Gyaser	1,44,705	-
Plastic Granules	3,00,270	-
PVC	96,149	-
R&D	6,15,504	-
Total	1,86,85,046	76,00,440



COMRADE APPLIANCES PRIVATE LIMITED**Trade Receivables - Note No. 12**

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
J J Electricalsh	-	5,01,288
Shreya Air Solution	-	4,33,106
R R Electronic Corporation	6,389	2,36,532
Sapna Electronics & Mobile Center	-	1,40,000
Sarneshwar Marketing	-	1,28,400
Shayona Fan House of Appliances	-	1,27,800
Perfect Distributors	1,12,750	1,09,750
Milan Home Appliances and Fancy Electric	-	1,07,900
Jai Laxmi Home Appliances & Steel	13,473	91,500
Navkar Appliances	-	66,570
WJT Industries	45,385	39,457
Ruchit Electronics	-	27,915
Riddhi Siddhi Marketing	-	27,902
Satguru Sales	-	27,902
Maa Laxmi Electric Company	-	22,376
Shivam & Company	-	22,376
Snaer Trading Private Limited	-	21,300
Shree Balaji Enterprises	-	18,600
Padmavati Enterprises	-	13,502
Tirupati Appliances	-	13,502
Ambika Electronic	-	13,141
Shree Vinayaka Enterprises	-	9,001
Mr Mahesh	-	8,600
Kimatsu India Pvt Ltd	24,341	7,457
Global International	-	6,439
Mr Dilip Joshi	-	5,725
Mr Imran	-	5,725
Mr Ansari Shams	-	5,415
Veer Plastoware	-	5,000
Vinay Dubey	-	4,800
Manish Electronics	-	4,500
Modi Electronics	4,500	4,500
Mohd Talib	-	4,500
Paras Trading	-	4,500
Mr Suryakant	-	4,130
Patel Electricals	4,455	(2,025)
3SS Enterprises	-	-
Ayka Mould Tech Industries Limited	49,560	-
Deep Amar Electronics	-	-
Flipkart India Private Limited-Tamil Nadu	16,70,066	-
Flipkart India Pvt.Ltd.-Ahmedabad	8,03,828	-
Flipkart India Pvt.Ltd.-Banglore 2	16,74,963	-
Flipkart India Pvt.Ltd.-Haryana	3,97,602	-
Flipkart India Pvt.Ltd.-Hyderabad	8,39,806	-
Flipkart India Pvt.Ltd.-Maharashtra	8,34,909	-
Flipkart India Pvt.Ltd.-Uttarpradesh	4,32,411	-
Flipkart India Pvt.Ltd.-West Bengal	8,39,806	-
Flipkart Internet Pvt-Bangalore	-	-
Flipkart Retail Limited-Ahmedabad	3,33,470	-



Infiniti Retail Limited-Bhiwandi	10,45,993	-
Infiniti Retail Limited - New Delhi	11,17,759	-
Infiniti Retails Limited-Bangalore	8,53,359	-
Infiniti Retails Limited -Telangana	5,03,203	-
Ishwar Electronics	3,78,299	-
Mansukh Distributors Pvt.Ltd.	3,60,975	-
Milan Home Appliances and Fancy Electric House	22,000	-
Mr Arbaz	-	-
Mr.Deepak Patel	17,405	-
Mr Dinesh Kumar Bhardwaj	17,225	-
Mr Gaurav Patil	1,300	-
Mr. Rajesh Tripathi	5,415	-
Mr Soni	4,500	-
M.S.Cool Tech Appliance Pvt.Ltd.	-	-
Naaz Traders	4,902	-
Nextgen Fibres Pvt Ltd	2,10,925	-
Pentagon Enterprises Pvt Ltd	1,796	-
Reliance Retail Limited Digital Dc Hyderabad	22,02,900	-
Reliance Retail Limited Digital Howrah Dc	11,01,450	-
Reliance Retail Limited Digital Kurkumbh Pune Ndc	11,01,450	-
Reliance Retail Limited Digital Sultanpur Ndc	11,01,450	-
Shree Home Needs	-	-
Shreya Computers E Seva Centre	-	-
Singar India Limited-Bhiwandi	9,08,600	-
Singar India Limited-Hyderabad	4,36,128	-
Singar India Limited-Kochi	4,36,128	-
Singar India Ltd-Bangalore	4,62,560	-
Singar India Ltd- Chennai	4,62,560	-
Snehanjali Retail Pvt.Ltd.	7,00,001	-
S.R. Air Solution	1,50,225	-
Sunflame Enterprises Pvt Ltd	8,482	-
WJT Trading Co.	4,300	-
Cooltech Appliances Pvt Ltd	5	-
Total	2,17,04,018	22,69,086
Cash and cash equivalents - Note No. 13		
Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Canara Bank	12,354	1,64,736
HDFC Bank	30,831	1,32,131
Cash in Hand	35,754	10,412
Total	78,939	3,07,279



COMRADE APPLIANCES PRIVATE LIMITED**Other current assets- Note No. 14**

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Preliminary Expenses	10,000	15,000
Advance to Creditors		
Kas Industries	-	32,94,127
Zhejiang China Africa Foreign Trade Port	-	12,38,629
Ajay Engineering	-	4,00,000
Mukesh Industries Ltd	-	26,550
Rayan Plast	-	25,036
Mahavitran	-	17,790
WJT Trading Co.	-	4,300
Indiamart Intermesh	-	1,812
Shree ganesh	36,000	-
Creative Hitech Pvt Ltd	5,50,000	-
Onus Plastics Industries	6,15,453	-
Palghar Golden	1,500	-
Tata Docomo	806	-
VRL Logistics	1,614	-
Reel World Creation	1,51,500	-
Avishkar Tools	1,49,860	-
Meet Marketing	20,000	-
Pragati Logistics	7,500	-
Vikas Technoplast Pvt Ltd	7,08,587	-
GST Refundable	66,77,324	40,22,317
Total	89,30,244	90,45,561

Revenue from business operations - Note No. 15

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Sales	6,79,18,656	58,34,723
Total	6,79,18,656	58,34,723



COMRADE APPLIANCES PRIVATE LIMITED**Other Revenue - Note No. 16**

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Currency Fluctuations	1,42,451	1,21,535
Sales of Scrape	-	1,140
Development Income	-	-
Total	1,42,451	1,22,675

Purchase of Stock-in-Trade - Note No. 17

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Purchases	6,66,23,127	1,06,68,603
Salary & Wages	13,21,435	-
Import Purchases	48,152	1,49,120
Custom Duty	2,86,607	-
EPF	4,09,030	-
ESIC	84,557	-
Trasportation Expenses	9,59,227	-
Factory Rent	13,82,000	3,40,000
Labour Charges	85,428	2,80,471
Security Guard Service	3,54,200	65,291
Consumption of Spare Part	2,91,653	1,50,977
Courier & Transportation	1,40,556	-
Other Direct Expenses	1,36,481	-
Total	7,21,22,453	1,16,54,462

Changes in inventories of finished goods, - Note No. 18

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Opening Stock	76,00,440	-
Less :- Closing Stock	1,86,85,046	76,00,440
Total	(1,10,84,606)	(76,00,440)

Employee benefit expense - Note No. 19

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Salary	7,08,736	6,76,608
Wages	-	41,907
Staff Welfare	99,205	13,211
Total	8,07,941	7,31,726



COMRADE APPLIANCES PRIVATE LIMITED**Finance costs - Note No. 20**

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Interest Expenses	3,22,105	1,94,489
Total	3,22,105	1,94,489

Other Expenses - Note No. 21

Particulars	Year Ended 31/03/2019	Year Ended 31/03/2018
Audit fees	30,000	30,000
Preliminary Expenses Written Off	5,000	5,000
Professional Fees	6,46,400	15,000
Electricity Expenses	2,02,319	61,500
Other Expenses	-	18,516
Bank Charges	57,418	17,821
Electricity Expenses-Direct	-	16,420
PTRC	34,292	6,075
Registration Fees	1,25,000	6,052
Tea & Refreshment	51,166	4,151
PTEC	-	2,500
General Expenses	18,589	1,800
Delivery Charges	-	1,600
Die/punch Cost	-	1,325
GST Penalty	-	1,200
Telephone Expenses	23,397	365
Discount	2,51,148	344
Packing & Forwarding Charges	18,931	300
Interest on TDS	-	115
Commission Expenses	1,11,977	50
Round Off	789	12
After Sales Service	4,20,803	-
Travelling & Conveyance Expenses	3,75,001	-
Website Expenses	2,85,082	-
Business Promotion Expenses	2,74,500	-
Freight	2,28,991	-
Repair & Maintenance	2,08,519	-
Bonus	1,18,700	-
Loan Processing Charges	1,07,891	-
Printing & Stationery Expenses	49,337	-
Petrol & Diesel Expenses	47,765	-
Rent Expenses	3,54,000	-
Insurance	44,518	-
Interenet Expenses	41,388	-
Research & Development Expenses	25,963	-
Consulting Charges	25,000	-
Advertisement Expenses	24,659	-
Software Expenses	71,228	-



Agency Charges	21,000	-
Legal Expenses	18,220	-
Sales & Promotion Expenses	14,106	-
Visitor Expenses	7,922	-
Factory Expenses	52,795	-
Motor Car Expenses	5,350	-
Vehical Loan Charges	3,655	-
Disallowed Expenses	10,368	-
Stamp Paper	240	-
Loading & Unloading Charges	220	-
Penalty on Interest on Loan	-	-
Stamp Duty	2	-
Total	44,13,649	1,90,146



NOTE NO.22

Schedules forming part of accounts and Significant Accounting Policies

a) Basis of Presentation

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles [GAAP] and in compliance with the Accounting Standards and other requirements of the Indian Companies Act.

b) Use of estimates

The preparation of the financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent liabilities as at the date of financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

c) Revenue Recognition

1. Sale of goods is recognized at the point of dispatch of goods to the customers. Sales are exclusive of applicable excise duty, Sales Tax and GST.
2. Purchases are accounted net of CENVAT, Sales tax and GST availed thereon.
3. Sales returns and rejections are accounted as when approved by the management of the company.

d) Property, Plant & Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any.

The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.



e) Investments

Investments are classified into current investments and long term investments. Current investments are carried at lower of cost or market value. Any reduction in carrying amount and any reversals of such reductions are charged or credited to the profit and loss account. Long term investments are carried at cost less provisions made to recognize any decline, other than temporary, in the value of such investments.

f) Current Assets Loans & Advances

In the opinion of the board, current assets loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

g) Debtors and Creditors

Balances of Debtors and Creditors are considered at book values and are subject to confirmations.

h) Taxes on Income

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in profit and loss account in the year of change. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss carry forwards. Deferred tax as per AS -22 have not been recognized in the books of accounts.

i) Cash & Cash Equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

j) Miscellaneous expenditure

Miscellaneous expenditure is written off 1/10th to profit and loss account enduring benefit available in future.




k) Directors Remuneration

	<u>For the year</u>	<u>Previous year</u>
Salaries	Nil	Nil

l) Auditors Remuneration

	<u>For the year</u>	<u>Previous year</u>
Audit Fees	Rs. 30,000	Rs. 30,000

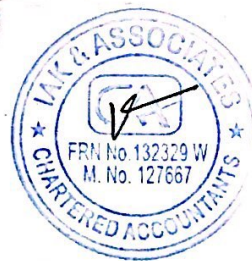
For and on behalf of
IAK & Associates
Chartered Accountants


Imran A Kazi
Proprietor
M. No. 127667
FRN No. 132329W
Place : Mumbai
Date : 16th September, 2019

For COMRADE APPLICANCES PRIVATE LIMITED


Khurshedd Alam
Director
(DIN: 07349338)

Mehboob Alam
Director
(DIN: 07620289)



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of COMRADE APPLIANCES PRIVATE LIMITED 39 Level J. Dewan Center, S V Road, Jogeshwari West, Mumbai, MAHARASHTRA, 400102 AAGCC9056P was conducted by Us IAK & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex here to a copy of Our audit report dated 16/09/2019 along with a copy each of

- the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- the audited balance sheet as at, 31/03/2019 ; and
- documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 have been made otherwise than by account payee cheque, bank draft or ECS, as the necessary evidence is not in the possession of the assessee.
2	Others.	It is not possible for me/us to verify whether the loans/deposits exceeding Rs. 20,000 accepted or repaid otherwise than by an account payee cheque, bank draft or ECS, as the necessary information is not in the possession of the assessee.
3	Others.	All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee.

Place
Date

MUMBAI
15/10/2019

Name: IMRAN ABDUL KAZI
Membership Number: 127667
FRN (Firm Registration Number): 132329W
Address: B-204, SUNMOON APT-1, AGARWALI
NDL, EST. JOGESHWARI WEST, MUMBAI, MAHARASHTRA, 400102



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		COMRADE APPLIANCES PRIVATE LIMITED				
2	Address		39 Level I, Dewan Center, S V Road, Jogeshwari West , , Mumbai , MAHARASHTRA , 400102				
3	Permanent Account Number (PAN)		AAGCC9056P				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Goods and Services tax MAHARASHTRA	27 AAGCC9056P 1ZX				
5	Status		Company				
6	Previous year from		01/04/2018 to 31/03/2019				
7	Assessment Year		2019-20				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?						
	S.No.	Name				Profit Sharing Ratio (%)	
	Nil						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	
	Remarks						
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector	Sub Sector	Code			
	1	MANUFACTURING	Manufacture of electrical machinery and apparatus	04077			
10 b	If there is any change in the nature of business or profession, the particulars of such change					No	
	S.No.	Business	Sector	SubSector	Code		
	Nil						
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					Yes	
	S.No.	Books prescribed					
	1	Cash book					
	2	Journal					
	3	Ledger					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	Bank book	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102
	2	Cash book	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102
	3	Journal	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102
	4	Ledger	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102

5	Purchase register	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102
6	Sales register	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102
7	Stock register	39 Level I, Dewan Center, S V Road, Jogeshwari West		Mumbai	MAHARASHTRA	400102
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
Books Examined						
Bank book						
Cash book						
Journal						
Ledger						
Purchase register						
Sales register						
Stock register						
Cash book						
Journal						
Ledger						
Purchase register						
Sales register						
Stock register						
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
	S.No.	Section				Amount
	Nil					
13 a	Method of accounting employed in the previous year		Mercantile system			
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					
	Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).					No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.					
	S.No.	ICDS	Increase in profit(Rs.)		Decrease in profit(Rs.)	
	Total					
13 f	Disclosure as per ICDS.					
	S.No.	ICDS	Disclosure			
14 a	Method of valuation of closing stock employed in the previous year.				Lower of cost or net realisable value [Section 145A]	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:					No
	Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade					
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade	
	Nil					
16	Amounts not credited to the profit and loss account, being:-					
16 a	The items falling within the scope of section 28					
	S.No.	Description			Amount	
	Nil					
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned					
	S.No.	Description			Amount	
16 c	Escalation claims accepted during the previous year					
	S.No.	Description			Amount	
	Nil					
16 d	Any other item of income					
	S.No.	Description			Amount	
	Nil					

16 e	Capital receipt, if any											
	S.No.	Description							Amount			
	Nil											
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Actual(A)	Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	1	Furnitures & Fittings @ 10%	10%	189411	21000	0	0	0	21000	0	20191	190220
	2	Plant & Machinery @ 15%	15%	17654178	748555	0	0	0	748555	0	2705123	27463550
	3	Plant & Machinery @ 40%	40%	118436	18152	0	0	0	18152	0	51335	85253
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :											
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil											
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
	S.No.	Description							Amount			
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
	S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
	1	Provident Fund	11776	15/05/2018	11776	24/08/2018						
	2	Provident Fund	11776	15/06/2018	11776	24/08/2018						
	3	Provident Fund	11776	15/07/2018	11776	24/08/2018						
	4	Provident Fund	11600	15/08/2018	11600	24/08/2018						
	5	Provident Fund	11140	15/09/2018	11140	17/09/2018						
	6	Provident Fund	11816	15/10/2018	11816	15/10/2018						
	7	Provident Fund	14537	15/11/2018	14537	15/11/2018						
	8	Provident Fund	17406	15/12/2018	17406	14/12/2018						
	9	Provident Fund	24440	15/01/2019	24440	14/01/2019						
	10	Provident Fund	24739	15/02/2019	24739	15/02/2019						
	11	Provident Fund	25241	15/03/2019	25241	15/03/2019						
	12	Provident Fund	32985	15/04/2019	32985	16/04/2019						
	13	Any Fund set up under the provisions of ESI Act,1948	1620	15/05/2018	1620	24/08/2018						
	14	Any Fund set up under the provisions of ESI Act,1948	1620	15/06/2018	1620	24/08/2018						
	15	Any Fund set up under the provisions of ESI Act,1948	1620	15/07/2018	1620	24/08/2018						
	16	Any Fund set up under the provisions of ESI Act,1948	1183	15/08/2018	1183	24/08/2018						
	17	Any Fund set up under the provisions of ESI Act,1948	1068	15/09/2018	1068	17/09/2018						

18	Any Fund set up under the provisions of ESI Act,1948	1220	15/10/2018	1220	15/19/2018							
19	Any Fund set up under the provisions of ESI Act,1948	1525	15/11/2018	1525	15/11/2018							
20	Any Fund set up under the provisions of ESI Act,1948	2005	15/12/2018	2005	15/12/2018							
21	Any Fund set up under the provisions of ESI Act,1948	3131	15/01/2019	3131	14/01/2019							
22	Any Fund set up under the provisions of ESI Act,1948	3469	15/02/2019	3469	15/02/2019							
23	Any Fund set up under the provisions of ESI Act,1948	3928	15/03/2019	3928	15/03/2019							
24	Any Fund set up under the provisions of ESI Act,1948	4332	15/04/2019	4332	16/04/2019							
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc											
	Capital expenditure											
	S.No.	Particulars	Amount in Rs.									
	Personal expenditure											
	S.No.	Particulars	Amount in Rs.									
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
	S.No.	Particulars	Amount in Rs.									
	Expenditure incurred at clubs being entrance fees and subscriptions											
	S.No.	Particulars	Amount in Rs.									
	Expenditure incurred at clubs being cost for club services and facilities used.											
	S.No.	Particulars	Amount in Rs.									
	Expenditure by way of penalty or fine for violation of any law for the time being force											
	S.No.	Particulars	Amount in Rs.									
	Expenditure by way of any other penalty or fine not covered above											
	S.No.	Particulars	Amount in Rs.									
	Expenditure incurred for any purpose which is an offence or which is prohibited by law											
	S.No.	Particulars	Amount in Rs.									
(b)	Amounts inadmissible under section 40(a):-											
	(i) as payment to non-resident referred to in sub-clause (i)											
	(A) Details of payment on which tax is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
	(ii) as payment referred to in sub-clause (ia)											
	(A) Details of payment on which tax is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
	(iii) as payment referred to in sub-clause (ib)											
	(A) Details of payment on which levy is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											

	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)												
(v) wealth tax under sub-clause (iia)												
(vi) royalty, license fee, service fee etc. under sub-clause (iib).												
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).												
	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)												
(ix) tax paid by employer for perquisites under sub-clause (v)												
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;												
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):												
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)												
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)												
(g) Particulars of any liability of a contingent nature												
	S.No.	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income												
	S.No.	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)												
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006											0
23	Particulars of any payment made to persons specified under section 40A(2)(b).											
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.												
	S.No.	Section	Description	Amount								
Nil												
25 Any amount of profit chargeable to tax under section 41 and computation thereof.												
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any						
Nil												
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-												
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-												
26 (i)A(a) Paid during the previous year												
	S.No.	Section	Nature of liability							Amount		
Nil												
26 (i)A(b) Not paid during the previous year												
	S.No.	Section	Nature of liability							Amount		
26 (i)B was incurred in the previous year and was												
26 (i)B(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)												
	S.No.	Section	Nature of liability							Amount		
	1	Sec 43B(a)-Tax,Duty,Cess, Fee etc	Taxes and duties: TDS							45913		

2	Sec 43B(b)- provident,superannuation,gratuity,other fund	Employer's contribution to ESI	11741										
3	Sec 43B(b)- provident,superannuation,gratuity,other fund	Employer's contribution to PF	34361										
4	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Taxes and duties: Professional tax	5775										
26	(i)(B)(b)	not paid on or before the aforesaid date											
	S.No.	Section	Nature of liability										
	Nil												
	(State whether sales tax,goods and services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.)												
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No										
		CENVAT/ITC	Amount										
		Opening Balance	Treatment in Profit and Loss/Accounts										
		Credit Availed											
		Credit Utilized											
		Closing/Outstanding Balance											
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
	S.No.	Type	Particulars										
			Amount										
	Prior period to which itrelates(Year in yyyy-yyformat)												
	Nil												
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)												
	S.No.	Name of the person from which shares received	PAN of the person, if available										
		Name of the company from which shares received	CIN of the company										
		No. of Shares Received	Amount of consideration paid										
			Fair Market value of the shares										
	Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same												
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available										
		No. of Shares	Amount of consideration received										
			Fair Market value of the shares										
	Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?												
	No												
A(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56												
	No												
B(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)												
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil												

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.							No	
A(b)	If yes, please furnish the following details:								
	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money		
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No	
B(b)	If yes, please furnish the following details:								
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:		
					Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020)								
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	1	ANISA BANO	MUMBAI		300000	No	300000	Yes-Cheque	Account payee cheque
	2	MEHBOOB ALAM	MUMBAI		500000	Yes	500000	Yes-Cheque	Account payee cheque
	3	TROUPE TECHNOLOGIES PRIVATE LIMITED	MUMBAI		3500000	No	3500000	Yes-Cheque	Account payee cheque
	4	WAHEED NIZAMI	MUMBAI		500000	No	500000	Yes-Cheque	Account payee cheque
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by		

				from whom specified sum is received		clearing system through a bank account	an account payee cheque or an account payee bank draft.		
Nil									
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt Date of receipt		
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt	Date of receipt		
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment Date of Payment		
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment	Date of Payment		
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		1	MEHBOOB ALAM	MUMBAI		500000	500000	Yes-Cheque	Account payee cheque
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank			

			or technical services									
3	MUMC22 824E	194C	Payments to contractors	3580508	3580508	3580508	47354	0	0	0		
4	MUMC22 824E	194A	Interest other than Interest on securities	84000	84000	84000	8400	0	0	0		
5	MUMC22 824E	194H	Commission or brokerage	104560	104560	104560	5228	0	0	0		
6	MUMC22 824E	192	Salary	1201607	1201607	1201607	31130	0	0	0		
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:									Yes	
		S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
		1	MUMC22824E	24Q	31/07/2018	30/07/2018	Yes					
		2	MUMC22824E	24Q	31/10/2018	26/10/2018	Yes					
		3	MUMC22824E	24Q	31/01/2019	28/01/2019	Yes					
		4	MUMC22824E	24Q	31/05/2019	30/05/2019	Yes					
		5	MUMC22824E	26Q	31/07/2018	30/07/2018	Yes					
		6	MUMC22824E	26Q	31/10/2018	26/10/2018	Yes					
		7	MUMC22824E	26Q	31/01/2019	28/01/2019	Yes					
		8	MUMC22824E	26Q	31/05/2019	30/05/2019	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									No	
		S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) payable	Amount paid out of column (2) along with date of payment.	Amount	Dates of payment					
		Nil										
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
		Nil										
35	bB	Finished products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
35	bC	By products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during	Sales during the previous year	Closing stock	Shortage excess, if any		

	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
	A(c)	If Not due , please enter expected date of furnishing the report				
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)					
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities

Place **MUMBAI**
Date **15/10/2019**

Name **IMRAN ABDUL KAZI**
Membership Number **127667**
FRN (Firm Registration Number) **132329W**
Address **B-204, SUNMOON APT-1, AGARWALI ND, EST. JOGESHWARI WEST, MUMBAI, MAHARASHTRA, 400102.**

Form Filing Details	
Revision/Original	Original

Addition Detail (From Form No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	01/01/2019	01/01/2019	4000				4000
	2	01/01/2019	01/01/2019	10000				10000
	3	22/09/2018	22/09/2018	4000				4000
	4	05/11/2018	05/11/2018	3000				3000
Total of Furnitures & Fittings @ 10%								21000
Plant & Machinery @ 15%	1	21/11/2018	21/11/2018	13196				13196
	2	24/10/2018	24/10/2018	2000				2000
	3	24/10/2018	24/10/2018	20000				20000
	4	24/10/2018	24/10/2018	10000				10000
	5	28/01/2019	28/01/2019	3750				3750
	6	10/07/2018	10/07/2018	1400				1400
	7	12/01/2019	12/01/2019	65590				65590
	8	28/01/2019	28/01/2019	1300				1300
	9	06/09/2018	06/09/2018	10000				10000
	10	01/02/2019	01/02/2019	621319				621319
	11	21/08/2018	01/08/2019	213300				213300
	12	21/08/2018	01/08/2019	213300				213300
	13	21/08/2018	01/08/2019	227520				227520
	14	24/10/2018	01/03/2019	5000				5000
	15	21/08/2018	01/08/2019	155420				155420
	16	24/10/2018	01/08/2019	10000				10000
	17	21/08/2018	01/08/2019	270180				270180
	18	24/10/2018	01/08/2019	20000				20000
	19	21/08/2018	01/08/2019	284400				284400
	20	24/10/2018	01/08/2019	10000				10000
	21	21/09/2018	01/09/2019	170640				170640
	22	24/10/2018	01/08/2019	10000				10000
	23	21/09/2018	01/08/2019	312840				312840

24	24/10/2018	01/08/2019	20000			20000
25	21/08/2018	01/08/2019	319950			319950
26	24/10/2018	01/08/2019	10000			10000
27	21/08/2018	01/08/2019	327060			327060
28	21/08/2018	01/08/2019	213300			213300
29	24/10/2018	01/08/2019	2000			2000
30	21/08/2018	01/08/2019	213300			213300
31	24/10/2018	01/08/2019	10000			10000
32	21/08/2018	01/08/2019	92430			92430
33	21/08/2018	01/08/2019	142200			142200
34	19/09/2018	01/08/2019	6500			6500
35	19/09/2018	01/08/2019	11700			11700
36	28/08/2018	01/08/2019	18353			18353
37	26/08/2018	01/08/2019	8800			8800
38	19/09/2018	01/08/2019	7000			7000
39	19/09/2018	01/08/2019	17500			17500
40	19/09/2018	01/08/2019	49000			49000
41	19/09/2018	01/08/2019	44500			44500
42	19/09/2018	01/08/2019	2300			2300
43	19/09/2018	01/08/2019	2500			2500
44	19/09/2018	01/08/2019	5500			5500
45	19/09/2018	01/08/2019	38500			38500
46	01/08/2018	01/08/2019	16510			16510
47	03/11/2018	01/08/2019	2485			2485
48	27/01/2019	01/08/2019	65000			65000
49	01/01/2019	01/08/2019	2000			2000
50	22/09/2018	01/08/2019	28000			28000
51	04/10/2018	01/08/2019	70000			70000
52	28/02/2019	01/08/2019	14000			14000
53	15/11/2018	01/08/2019	237330			237330
54	31/03/2019	01/08/2019	7448222			7448222
55	01/01/2019	01/08/2019	3000			3000
56	01/01/2019	01/08/2019	5000			5000
57	05/04/2018	01/08/2019	9000			9000
58	07/04/2018	01/08/2019	115000			115000
59	21/08/2018	01/08/2019	284400			284400
Total of Plant & Machinery @ 15%						16499
Plant & Machinery @ 40%	1	24/12/2018	16499			16499
Plant & Machinery @ 40%	2	12/09/2018	1653			1653
Total of Plant & Machinery @ 40%						18152

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			0
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			0
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 40%			0
Total of Plant & Machinery @ 40%			0



FORM No.29B

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. We have examined the accounts and records of **COMRADE APPLIANCES PRIVATE LIMITED 39 Level I, Dewan Center, S V Road, Jogeshwari West, Mumbai, MAHARASHTRA, INDIA 400102** PAN **AAGCC9056P** engaged in business of **Manufacturing Manufacture of electrical machinery and apparatus** in order to arrive at the book profit during the year ended on the 31st March, 2019

2. We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2019-20 is Rs. **16485** which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

Name of the Signatory	IMRAN ABDUL KAZI
Full Address	B-204, , SUN MOON APARTMENT N O.1, , AGARWAL INDUSTRIAL E STATE ,, JOGESHWARI WEST, , MUMBAI , MAHARASHTRA , INDIA, 400102
Membership No	127667
FRN (Firm Registration Number)	0132329W
Place	MUMBAI
Date	15/10/2019
Are you liable to report under section 115JB(2A) - PART B	No
Are you liable to report under section 115JB(2C) - PART C	No

ANNEXURE

[See paragraph 2]

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

Part A

General - Applicable to all the companies

Sl.No	Particulars	
1.	Name of the assessee	COMRADE APPLIANCES PRIVATE LIMITED
2.	Address	39 Level I Dewan Center S V Road Jogeshwari West Mumbai MAHARASHTRA INDIA 400102
3.	Permanent Account Number	AAGCC9056P
4.	Assessment year	2019-20

5.	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	01/04/2018 to 31/03/2019									
	Order number of the approving Tribunal										
6.	Total income of the company under the Income-tax Act	0									
7.	Income-tax payable on total income	0									
8.	Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)	Yes									
9.	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	Yes									
10.	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)										
11.	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be	89107									
12.	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)										
	<table border="1"> <thead> <tr> <th>Sl.No</th> <th>Clause (1)</th> <th>Amount (2)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>g-Depreciation</td> <td>1390459</td> </tr> <tr> <td colspan="2">Total</td> <td>1390459</td> </tr> </tbody> </table>	Sl.No	Clause (1)	Amount (2)	1	g-Depreciation	1390459	Total		1390459	
Sl.No	Clause (1)	Amount (2)									
1	g-Depreciation	1390459									
Total		1390459									
13.	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).										
	<table border="1"> <thead> <tr> <th>Sl.No</th> <th>Clause (1)</th> <th>Amount (2)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>lia-Depreciation</td> <td>1390459</td> </tr> <tr> <td colspan="2">Total</td> <td>1390459</td> </tr> </tbody> </table>	Sl.No	Clause (1)	Amount (2)	1	lia-Depreciation	1390459	Total		1390459	
Sl.No	Clause (1)	Amount (2)									
1	lia-Depreciation	1390459									
Total		1390459									
14.	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).	0									
15.	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).	0									

16.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	
17.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relating to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).	
18.	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	89107
19.	18.5 per cent of "book profit" as computed in Sl. No. 18.	16485
20.	In case income-tax payable by the company referred to at Sl. No. 7 is less than 18.5 per cent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 18.5 per cent of Sl. No. 18, i.e., as Per Sl. No. 19.	16485
Part B Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB <i>[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]</i>		
Sl.No	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(v)	Sub-total [(i) – (ii) + (iii) – (iv)]	
(vi)	Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	

	(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	
	(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26.	Total [(v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).		0

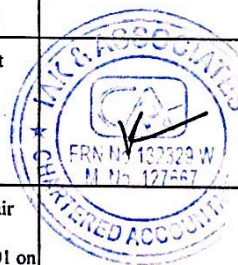
Part C

Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB

[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]

[To be filled up for the year of convergence and each of the following four previous years only]

Sl.No	Particulars		
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.		
28.	Convergence date.		
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).		
30.	To be increased or decreased by:-		
	(i)	amount or aggregate of amounts adjusted in Capital reserve.	
	(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	
	(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	
	(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	
	(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	
	(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	
	(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	
	(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	
	(ix)	any other adjustment (to be specified).	



	Sl.No	Nature (1)	Amount (2)
31.		Total [29 +/ (-) 30 (i) to (ix)].	0
32.		1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).	0
33.		Details of adjustment for transition amount.	
	(i)	Total transition amount.	
	(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	
	(iii)	Amounts adjusted in this year.	
	(iv)	Amount to be adjusted in the subsequent year(s).".	
Form Filing Details			
Revision/Original		Original	
This form has been digitally signed by IMRAN ABDUL KAZI having PAN ANOPK2131D from IP Address 43.230.44.218 on 15/10/2019 . Dsc Sl No and issuer 1599948CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN			

